

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

TRADING NAME OF LICENSEE: GNOC, Corp. (Atlantic City Hilton)

For The Six Months Ended June 30, 2005

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY

TRADING NAME OF LICENSEE: GNOC, Corp. (Atlantic City Hilton)

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

FOR THE SIX MONTHS ENDED JUNE 30, 2005

(UNAUDITED)
(\$ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE- (e) NET OF ALLOWANCE
	Patrons' Checks:			
1	Undeposited patrons' checks	\$ 0		
2	Returned patrons' checks	0		
3	Total patrons' checks	0	\$ 0	\$ 0
4	Hotel Receivables	799	27	772
	Other Receivables:			
5	Receivables due from officers and emp	---		
6	Receivables due from affiliates	346,265		
7	Other accounts and notes receivables ..	0		
8	Total other receivables	346,265	---	346,265
9	Totals (Form CCC 205)	\$ 347,064	\$ 27	\$ 347,037

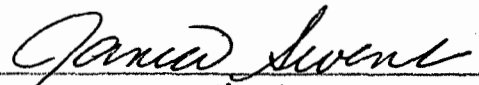
UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1)	\$ 6,369
11	Counter checks issued (excluding counter checks issued through transactions relating to consolidations, partial redemptions, substitutions, and patrons' cash deposits)	44,285
12	Checks redeemed prior to deposit (excluding the unredeemed portion of counter checks redeemed through partial redemptions, and excluding checks redeemed through transactions relating to consolidations, substitutions, and patrons' cash deposits)	(29,803)
13	Checks collected through deposits	(13,626)
14	Checks transferred to returned checks	(1,973)
15	Other adjustments ... (Sale of AC Hilton)	(5,252)
16	Ending Balance	\$ 0
17	"Hold" Checks Included In Balance On Line 16	\$ 0
18	Provision For Uncollectible Patrons' Checks	\$ 115
19	Provision As A Percent Of Counter Checks Issued	0.3%

Under penalties of perjury, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

August 15, 2005

Date



Signature

Controller

Title of Officer

ANNUAL EMPLOYMENT AND PAYROLL REPORT

TRADING NAME OF LICENSEE: GNOC, Corp. (Atlantic City Hilton)

For The Six Months Ended June 30, 2005

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY

ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE 6 MONTHS ENDED JUNE 30, 2005
(\$ in thousands)

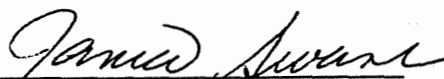
LINE (a)	DEPARTMENT (b)	NUMBER OF (c) EMPLOYEES	SALARIES AND WAGES		
			(d) OTHER EMPLOYEES	(e) OFFICERS & OWNERS	(f) TOTALS
	CASINO				
1	Administration	0			
2	Gaming	754			
3	Slots	121			
4	Casino accounting	200			
5	Simulcasting	0			
6	Other	0			
7	Total-casino	1,075	\$ 9,831	\$ 288	\$ 10,119
8	ROOMS	271	# 1,768	111	1,879
9	FOOD AND BEVERAGE	889	5,266		5,266
	OTHER OPERATED DEPARTMENTS				
10	Gas Station	4	21		21
11	Health Club / Pool Services	11	38		38
12	Telephone room	15	122		122
13	Retail stores	16	151		151
14	Coat Check	3	16		16
15					
16					
17					
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	10	143	1,254	1,397
21	Accounting and auditing	37	334	131	465
22	Security	210	1,950		1,950
23	Other administrative and general department	35	578		578
					0
24	MARKETING	136	1,883	628	2,511
25	GUEST ENTERTAINMENT	18	475		475
26	PROPERTY OPERATION AND MAINTENANCE	232	2,537		2,537
27	TOTALS - ALL DEPARTMENTS	2,962	\$ 25,113	\$ 2,412	27,525

TRADING NAME OF LICENSEE: GNOC, Corp. (Atlantic City Hilton)

**ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE**

FOR THE SIX MONTHS ENDED JUNE 30, 2005

Under penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.


SignatureAugust 15, 2005
DateController
Title

TRADING NAME OF LICENSEE ATLANTIC CITY HILTON T/A GNOC.

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED APRIL 25, 2005

Line

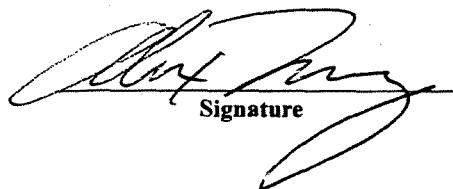
CASINO WIN:

1.	Table and Other Games Win.....	\$	25,580,536
2.	Slot Machines Win.....		56,248,250
3.	Total Win.....		81,828,786
4.	Recovery for Uncollectible Patrons' Checks.....		
5.	Gross Revenue (line 3 plus line 4).....		81,828,786
6.	Tax on Gross Revenue - Reporting Year (8% of line 5).....		6,546,303
7.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years		
8.	Total Taxes on Gross Revenue (the sum of lines 6 and 7).....		6,546,303
9.	Total (Deposits) Made for Tax on Reporting Year's Gross Revenue.....		(6,546,303)
	Settlement of Prior Years' Tax on Gross Revenue		
10.	Resulting from Audit or Other Adjustments - (Deposits) Credits		
11.	Gross Revenue Taxes Payable (the net of lines 8, 9 and 10)	\$	(0)

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

August 11, 2005

Date



Signature

Vice President/C.F.O